

GIVE Foundation

Balance Sheet as at March 31, 2006

	Schedule	(Rupees)	As at March 31, 2005 (Rupees)
Sources of Funds			
Capital Funds			
Share Capital	1	25,200	25,200
Capital Grant	2	261,331	977,448
Reserves & Surplus	3	9,031,079	6,579,444
Funds Earmarked			
for disbursement to developmental organisations			
- Funds raised for other developmental organisations	4	17,229,062	5,022,240
for application as per Donors' preferences			
- Grant Balances	5	1,440,356	1,029,938
Loan Funds			
Secured Loans	6	10,000,000	10,000,000
Unsecured Loans	7	234,272	668,207
TOTAL		38,221,300	24,302,477
Application of Funds			
Fixed Assets			
Gross Block	8	3,766,948	3,670,326
Less : Accumulated Depreciation		3,491,611	2,732,409
Net Block		275,337	937,917
Investments	9	30,812,337	15,784,275
Current Assets, Loans and Advances	10		
Stock of Promotional Materials		-	63,231
Sundry Debtors		4,981,794	2,606,786
Cash and Bank Balances		3,984,291	5,792,974
Other Current Assets		241,628	272,819
Loans & Advances		669,825	522,342
		9,877,538	9,258,152
Less : Current Liabilities and Provisions	11	2,743,912	1,677,867
Net Current Assets		7,133,626	7,580,285
TOTAL		38,221,300	24,302,477
Significant Accounting Policies and Notes to the Accounts	20		

As per our report of even date attached

For Deloitte Haskins & Sells

Chartered Accountants

For GIVE Foundation

R. Laxminarayan

Partner

N Vaghul

Chairman

Venkat K.N.

Director

Place: Mumbai

Date: July 27, 2006

Place: Mumbai

Date: July 27, 2006

GIVE Foundation

Schedules forming part of the accounts for the year ended March 31, 2006

	(Rupees)	As at March 31, 2005 (Rupees)
Schedule 1: Share Capital		
Authorised		
10,000 Equity Shares of Rs.10/- each	100,000	100,000
Issued, Subscribed & Paid up		
2,520 Equity Shares of Rs.10/- each, fully paid up	25,200	25,200
Schedule 2: Capital Grant		
Balance as per last Balance Sheet	977,448	2,283,276
Add: Grant utilised during the year for acquiring Fixed Assets	-	2,400
	977,448	2,285,676
Less: Transferred to Income and Expenditure Account:		
Depreciation for the year on Fixed Assets	716,117	1,304,545
Written down value of Fixed Assets sold during the year	-	3,683
	716,117	1,308,228
	261,331	977,448
Schedule 3: Reserves and Surplus		
Surplus of Income over Expenditure as per Income and Expenditure Account	9,031,079	6,579,444
	9,031,079	6,579,444

GIVE Foundation

Schedules forming part of the accounts for the year ended March 31, 2006

	(Rupees)	As at March 31, 2005 (Rupees)
Schedule 4: Funds raised for other developmental organisations		
Balance as per last Balance Sheet	5,022,240	1,612,081
Add: Received during the year	67,251,046	69,870,882
	<u>72,273,286</u>	<u>71,482,963</u>
Less: Disbursements during the year*	55,044,224	66,460,723
	<u>17,229,062</u>	<u>5,022,240</u>

*Note: Refer to Point in the Notes to Accounts for the NGO-wise breakup of the disbursements

Schedule 5: Grant Balances

Particulars	GIVE Online Project (Rs.)	ICICI Communities & Channel Partners (Rs.)	Small Grants Program & Donor Advised Funds (Rs)	Total (Rs.)	As at March 31, 2005
Balance as at April 1, 2005	-	1,016,082	13,856	1,029,938	9,881,932
ADD:					
Received during the year	-	-	8,964,936	8,964,936	1,555,356
Transferred from Small Grants Programme	6,596,053			6,596,053	7,625,572
SUB TOTAL GRANT RECEIVED	<u>6,596,053</u>	<u>-</u>	<u>8,964,936</u>	<u>15,560,989</u>	<u>9,180,928</u>
LESS:					
Disbursed during the year to Channel Partners	1,500,000	-		1,500,000	2,000,000
Utilised during the year for revenue expenses shown under Income and Expenditure Account	5,096,053	-		5,096,053	2,267,448
Transferred to Small Grants Program	-	-		-	4,596,002
Disbursed to other developmental organisations	-	-	1,958,465	1,958,465	6,137,502
Transferred to Give Online	-	-	6,596,053	6,596,053	3,029,570
Transferred to Capital Grant Reserve (assets acquired)	-	-		-	2,400
SUB TOTAL GRANTS DISBURSED	<u>6,596,053</u>	<u>-</u>	<u>8,554,518</u>	<u>15,150,571</u>	<u>18,032,922</u>
TOTAL	<u>(0)</u>	<u>1,016,082</u>	<u>424,274</u>	<u>1,440,356</u>	<u>1,029,938</u>
<i>Previous Year</i>	<i>-</i>	<i>1,016,082</i>	<i>13,856</i>	<i>1,029,938</i>	<i>9,881,932</i>

Schedule 6: Secured Loans

From a Bank: *	10,000,000	10,000,000
	<u>10,000,000</u>	<u>10,000,000</u>

* Secured by first and exclusive charge on Fixed Deposit and the Investments in Bonds.

Schedule 7: Unsecured Loans

Short term overdraft from bank	234,272	668,207
	<u>234,272</u>	<u>668,207</u>

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Schedules forming part of the accounts for the year ended March 31, 2006

Schedule 8: Fixed Assets

Particulars	Gross Block (At Cost)				Depreciation			Net block		
	As at April 1, 2005 Rs.	Additions during the year Rs.	Sales during the year Rs.	As at March 31, 2006 Rs.	As at April 1, 2005 Rs.	For the year Rs.	Deductions Rs.	As at March 31, 2006 Rs.	As at March 31, 2006 Rs.	As at March 31, 2005 Rs.
Computers	943,380	23,284	-	966,664	741,613	95,045	-	836,658	130,007	201,767
Office Equipments	152,679	40,888	-	193,567	53,649	38,700	-	92,349	101,218	99,030
Furniture & Fixtures	143,817	32,450	-	176,267	114,310	17,844	-	132,154	44,113	29,507
Intangible Asset - Software	2,430,450	-	-	2,430,450	1,822,837	607,613	-	2,430,450	-	607,613
TOTAL	3,670,326	96,622	-	3,766,948	2,732,409	759,202	-	3,491,611	275,338	937,917
<i>Previous Year</i>	3,672,788	17,025	19,487	3,670,326	1,364,117	1,384,096	15,804	2,732,409	937,917	-

Note:

1. Additions during the year include fixed assets of Rs. Nil /- (previous year Rs. 2,400/-) purchased out of capital grants received

GIVE Foundation					
Schedules forming part of the accounts for the year ended March 31, 2006					
Schedule 9 : Investments (At Lower of Cost or Fair Value, Non - Trade, Fully paid, Unquoted)					
Current Investments					
A. Investments in Mutual Funds:					
	Face Value per Unit	Number of Units		Amount Rupees	
		As on March 31, 2006	As on March 31, 2005	As on March 31, 2006	As on March 31, 2005
HDFC Liquid Fund-Growth	10	148,465	148,465	1,900,000	1,900,000
Templeton India Treasury Management Account- Growth.	1000	8,963	3,742	17,631,135	6,068,979
Tata Monthly Income Fund - Growth	10	-	180,637	-	2,692,396
Tata Liquid Fund - Growth	10	180,637	-	2,692,396	-
Prudential ICICI Liquid Fund - Growth	10	273,321	-	4,509,306	-
Total (A)				26,732,837	10,661,375
B. Investments in Bonds					
11.70% Krishna Bhagya Jal Nigam Limited	100	15,000	15,000	1,500,000	1,500,000
13.10% Andhra Pradesh Power Finance Corporation Limited	100	-	10,000	-	1,043,400
11.5% Sardar Sarovar Narmada Nigam Ltd	100,000	10	10	1,021,000	1,021,000
11.60% Andhra Pradesh Power Finance Corporation Limited	100,000	15	15	1,558,500	1,558,500
Total (B)				4,079,500	5,122,900
Total (A+B)				30,812,337	15,784,275

GIVE Foundation				
Schedules forming part of the accounts for the year ended March 31, 2006				
NOTES:				
1. During the year the Foundation purchased and sold the following investments in Mutual Funds				
Mutual Fund	As on March 31, 2006		As on March 31, 2005	
	Number of Units	Purchase Cost (Rs.)	Number of Units	Purchase Cost (Rs.)
Birla Cash Plus Plan B- Growth	-	-	253,561	4,500,000
HDFC Liquid Fund-Growth	-	-	739,300	9,500,000
Kotak Mahindra Liquid Scheme-Gr.	-	-	390,265	5,000,000
Prudential ICICI Liquid Fund-Investment Plan- Gr.	303,063	5,000,000	307,706	5,000,000
TATA Liquid Fund- Growth	-	-	248,202	5,489,478
Templeton Treasury Management Account -Growth	7,240	12,500,000	1,022	1,631,021

Give Foundation

Schedules forming part of the accounts for the year ended March 31, 2006

	(Rupees)	As at March 31, 2005 (Rupees)
Schedule 10: Current Assets, Loans & Advances		
Current Assets		
Stock of Promotional Materials (At lower of cost or net realisable value)		
Brochures	-	14,271
Folders	-	48,875
Leaflets	-	85
(a)	<u>-</u>	<u>63,231</u>
Sundry Debtors		
(Unsecured, Considered good)		
Debts outstanding for a period exceeding six months	75,142	124,003
Other debts	4,906,652	2,482,783
(b)	<u>4,981,794</u>	<u>2,606,786</u>
Cash and Bank Balances		
Cash in hand	2,343	1,455
Balances with a Scheduled Bank :		
- In Fixed Deposit Account*	-	5,000,000
- In Savings Accounts	3,981,948	791,519
(c)	<u>3,984,291</u>	<u>5,792,974</u>
*Pledged with the bank as security for obtaining credit facility from the bank.		
Other Current Assets		
Interest accrued on Investments and Deposits	241,628	272,819
(d)	<u>241,628</u>	<u>272,819</u>
Loans and Advances		
(Unsecured, Considered good)		
Advances recoverable in cash or in kind or for value to be received	245,518	262,980
Tax Deducted at Source	424,307	259,362
(e)	<u>669,825</u>	<u>522,342</u>
(a) + (b) + (c) + (d) + (e)	<u><u>9,877,538</u></u>	<u><u>9,258,152</u></u>
Schedule 11: Current liabilities and provisions		
Current Liabilities		
Sundry Creditors*	1,774,321	313,311
Other Liabilities	748,306	852,596
Book Overdraft with a bank		384,193
(a)	<u>2,522,627</u>	<u>1,550,100</u>
Provisions		
Provision for Retirement Benefits	221,285	127,767
(b)	<u>221,285</u>	<u>127,767</u>
(a) + (b)	<u><u>2,743,912</u></u>	<u><u>1,677,867</u></u>
* Other than Small Scale Industrial Undertakings		